

Market Review:

Indian markets closed higher today, extending their winning streak to four days. At home, metals, pharma, and healthcare stocks climbed, while PSU bank and realty lagged. The S&P BSE Sensex rose 285.94 points or 0.35% to 81,741.34. The Nifty 50 index added 93.85 points or 0.38% to 24,951.15.

Nifty Technical Outlook

Nifty is expected to open on a positive note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 25040. If nifty closes above that, further upside can be expected towards 25100-25240 mark. On the flip side 24870-24800 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 25040 and on a decisive close above expect a rise to 25100-25240 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 51700 levels on the upside and on a decisive close above expect a rise to 51970-52200. There is an immediate support at 51340-51150 levels.



Stocks With Positive Bias

ASIANPAINT, COLPAL,
GLENMARK

Stocks With Negative Bias

BSOFT,EXIDEIND, BEL,

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	24951.15	24800	24870	24930	25040	25100
BANKNIFTY	51527	51150	51340	51500	51700	51970
FINNIFTY	23533	23400	23470	23515	23600	23700
ADANIENT	3169	3105	3137	3167	3200	3230
ADANIPTS	1570	1534	1552	1565	1583	1596
APOLLOHOSP	6615	6526	6571	6629	6673	6731
ASIANPAINT	3084	2970	3027	3063	3120	3155
AXISBANK	1166	1147	1156	1164	1173	1181
BAJAJ-AUTO	9664	9541	9603	9641	9703	9741
BAJAJFINSV	1652	1630	1641	1649	1659	1667
BAJFINANCE	6807	6756	6782	6818	6844	6880
BHARTIARTL	1492	1459	1475	1490	1506	1521
BPCL	350	342	346	350	354	358
BRITANNIA	5784	5690	5737	5817	5864	5944
CIPLA	1544	1514	1529	1539	1554	1564
COALINDIA	522	504	513	519	528	534
DIVISLAB	4923	4746	4834	4889	4978	5033
DRREDDY	6751	6677	6714	6772	6808	6866
EICHERMOT	4963	4912	4938	4965	4990	5018
GRASIM	2777	2742	2759	2779	2796	2816
HCLTECH	1643	1610	1626	1636	1652	1661
HDFCBANK	1616	1599	1607	1618	1626	1636
HDFCLIFE	716	683	699	709	725	735
HEROMOTOCO	5488	5346	5417	5477	5548	5608
HINDALCO	670	660	665	669	674	679
HINDUNILVR	2706	2662	2684	2697	2719	2731
ICICIBANK	1215	1203	1209	1217	1223	1231

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1428	1405	1416	1426	1437	1447
INFY	1868	1853	1860	1873	1881	1893
ITC	495	487	491	495	499	502
JSWSTEEL	928	889	909	922	942	956
KOTAKBANK	1808	1756	1782	1799	1825	1842
LT	3815	3741	3778	3800	3837	3859
LTIM	5658	5595	5627	5668	5700	5741
M&M	2908	2813	2861	2920	2967	3027
MARUTI	13116	12649	12882	13129	13362	13609
NESTLEIND	2456	2437	2447	2462	2472	2487
NTPC	416	405	411	414	419	423
ONGC	334	326	330	334	338	342
POWERGRID	348	339	344	347	352	355
RELIANCE	3011	2993	3002	3011	3020	3030
SBILIFE	1754	1705	1729	1745	1769	1785
SBIN	872	865	869	872	876	879
SHRIRAMFIN	2932	2901	2916	2932	2947	2963
SUNPHARMA	1719	1679	1699	1715	1735	1751
TATACONSUM	1189	1157	1173	1183	1199	1209
TATAMOTORS	1157	1134	1145	1157	1168	1179
TATASTEEL	165	162	164	165	167	168
TCS	4385	4312	4349	4381	4418	4450
TECHM	1554	1524	1539	1550	1566	1577
TITAN	3459	3415	3437	3468	3490	3522
ULTRACEMCO	11887	11686	11787	11851	11951	12016
WIPRO	522	517	519	522	525	528

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
TFCILTD	Buy	189.4	210	180	Positional	Open
BLISSGVS	Buy	123.2	133	118	1-2 Days	Open
RADHIKAJWE	Buy	71.5	78	68.5	1-2 Days	Open
PPLPHARMA	Buy	175	188	169.5	1-2 Days	Open
ESCORTS	Buy	4180.2	4280	4130	1-2 Days	Open
TIRUMALCHM	Buy	347	370	335	Positional	Open
BODALCHEM	Buy	83.2	92	79	Positional	Open
SAKHTISUG	Buy	40.8	45	39	1-2 Days	Open
TATACHEM	Buy	1120.4	1160	1100	1-2 Days	Open
HITECH	Buy	152.7	178	145	1-2 Days	Open
SPENCERS	Buy	86.8	92	84.5	1-2 Days	Open
INDOAMIN	Buy	164	175	158.5	1-2 Days	Open

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